

Name of District: Cornwall and the Isles of Scilly Methodist District

District No: 12

Statement of Financial Activities (SOFA) for the year ended 31 August 2019

	Notes to the accounts	General Fund (Unrestricted)	District Advance Fund (Unrestricted)	Designated Funds (unrestricted)	Restricted Funds	Endowment Funds	Total 2018-19
		£	£	£	£		£
Income from							
1 Donations and legacies		1,524		7,133	8,914		17,571
2 Connexional Advance & Property Fund			58,879				58,879
3 Income from investments		896	1,879	39	125	165	2,939
Income from charitable activities							
4 Assessments on circuits		103,905					103,905
5 From Circuit Model Trust Funds			69,164				69,164
6 Contribution to the cost of the Chair		39,717					39,717
7 Other charitable activities				1,039			1,039
8 Income from other trading activities							0
9 Other income				575	9,625		10,200
Total income		146,042	129,922	8,786	18,664	165	303,579
Expenditure							
9 Grants and donations		13,660	84,826	500	13,637	100	112,723
10 Salaries and associated costs		19,654		17,068			36,722
11 Cost of the Chair		40,779					40,779
12 Property Maintenance		6,767		10,245	9,829		26,841
13 Office expenses		9,709	421	1,095	383	39	11,647
14 Synods, committees, Conference		13,172		79	713		13,964
15 Youth, Heritage, Training and Chaplaincy				7,259	1,290		8,549
16 Professional fees		750		790			1,540
17 Other outgoings		8,289					8,289
Total expenditure		112,780	85,247	37,036	25,852	139	261,054
Net income/(expenditure) before gains and losses on investments							
		33,262	44,675 -	28,250 -	7,188	26	42,525
18 Net gains/(losses) on investments							0
Net income/(expenditure)		33,262	44,675 -	28,250 -	7,188	26	42,525
19 Transfers between funds	-	21,633 -	18,850	31,633	8,850		0
20 Other gains/(losses)							0
Net movement in funds		11,629	25,825	3,383	1,662	26	42,525
Total funds brought forward		495,174	112,251	42,189	255,078	19,396	924,088
Total funds carried forward		506,803	138,076	45,572	256,740	19,422	966,613